

APPENDIX 2b

**BUSINESS GROWTH CAPITAL PROGRAMME**

No.	Scheme	Estimated Total Cost £	Budget 2023/24 £	Budget 2024/25 £	Budget 2025/26 £	Comments (also see narrative further below)
	<b>Stapleford Towns Fund</b>					
1	Stapleford Town Centre - Community Pavilion	5,650,000	5,650,000	0	0	Total CDEL £6.41m (£759k in 2022/23)
2	Stapleford Town Centre Traffic Management	2,670,000	181,000	181,000	2,308,000	Total CDEL £2.89m (£217k in 2022/23)
3	Stapleford Town Centre - Cycle Network / Infrastructure	2,610,000	1,295,000	746,000	569,000	Total CDEL £4.23m (£1.624m in 2022/23)
4	Stapleford Town Centre - Enterprise Management	2,072,000	2,072,000	0	0	Total CDEL £4.35m (£2.279m in 2022/23)
5	Stapleford Town Centre - Skills and Education Facility Improvement	1,178,000	1,178,000	0	0	Total CDEL £1.29m (£116k in 2022/23)
6	Stapleford Towns Fund - Programme Management (RDEL)	475,000	325,000	75,000	75,000	Total RDEL £925k (£13k in 2021/22 and £437k in 2022/23)
7	Stapleford Town Centre Recovery Fund	0	0	0	0	Total CDEL £1.0m (£300k in 2021/22 and £700k in 2022/23). Although there is no budget for 2023/24, some slippage in 2022/23 may result in a carry forward so included here for completeness of the STF programme.
	<b>Sub total</b>	<b>14,655,000</b>	<b>10,701,000</b>	<b>1,002,000</b>	<b>2,952,000</b>	

No.	Scheme	Estimated Total Cost £	Budget 2023/24 £	Budget 2024/25 £	Budget 2025/26 £	Comments (also see narrative further below)
	<b>Shared Prosperity Fund</b>					
8	UKSPF Schemes	2,271,000	627,000	1,644,000	-	Part of the £2.56m revenue and capital funding allocation from the UK Shared Prosperity Fund for the three financial years 2022/23 to 2024/25.
	<b>Other Estates</b>					
9	High Hazels Court Industrial Units - Re-roofing	50,000	40,000	10,000	-	
10	The Square, Beeston - Surface Refurbishment	25,000	25,000	-	-	
	<b>Total</b>	<b>17,000,800</b>	<b>11,393,300</b>	<b>2,656,000</b>	<b>2,952,000</b>	
	<b>Reserve Items</b>					
11R	Levelling Up Fund Bids (Eastwood)	TBC	TBC	TBC	TBC	Outcome of LUF bids subject to Government announcement
12R	Levelling-up Fund Bids (Kimberley)	TBC	TBC	TBC	TBC	Outcome of LUF bids subject to Government announcement
13R	Employment Space (Levelling Up)	350,000	350,000	0	0	This may allow us to attract match / grant / external funding but sources yet to be identified
14R	Sustainable Travel to Work (Levelling Up)	150,000	150,000	0	0	Around £100k of S106 receipts for this purpose currently held by BBC

**Business Growth Capital Programme 2023/24****Stapleford Towns Fund**1. Stapleford Town Centre - Community Pavilion (£5,650,000)

The construction of a new Community Hub and Pavilion on the Hickings Lane site will facilitate a range of services and community activities in one location at Hickings Lane Recreation Ground. The current facilities are tired, in need of renovation and no longer fit for purpose. The new facilities offered will replace the existing smaller local community centres and free up some of these sites for future development.

2. Stapleford Town Centre Traffic Management (£181,000)

Stapleford Towns Deal Executive Board wish to deliver a scheme of updated traffic management and street scene measures along Derby Road in Stapleford town centre with the aim of improving the viability and vitality of the town centre, as well as the vista. The proposals encompass areas around Warren Avenue, William Road, Albert Avenue, Horace Avenue, Broad Oak Drive and Hall Road where they interact with Derby Road so that a comprehensive improvement of the highway and public realm is achieved which welcomes all visitors using any method of transport and ensuring active travel encouraged and safe.

3. Stapleford Town Centre - Cycle Network/Infrastructure (£1,205,000)

The Safer Cycling Scheme aims to encourage green active transport around Stapleford, in line with the ambitions of the Town becoming '20-minute neighbourhood'. There are three elements to delivery of this project: 1. The Cycle Hub on Ilkeston Road Recreation Ground; 2. the proficiency training track on Ilkeston Road Recreation Ground; and 3. the phased LTN1/20 compliant on-road cycle route on Ilkeston Road, Pasture Road, and Hickings Lane. There will also be additional cycle parking facilities provided as part of other STF projects, such as the new car park, Enterprise Hub and Street Improvement Scheme.

4. Stapleford Town Centre - Enterprise Management (£2,072,000)

The Enterprise Hub is a three storey building planned for the Victoria Road car park site next door to a supermarket. The objective of the Hub is to arrest the decline in the retail sector and promote the revitalisation of the town centre, focusing in on Derby Road through the introduction of a modern building offering flexible space with town centre offices on the first floor and roof top garden with café on the top floor. It is anticipated that the ground floor would include makers space and other flexible creative space, set against renewed public realm.

5. Stapleford Town Centre - Skills and Education Facility Improvement (£1,178,000)

Working with Nottinghamshire County Council to deliver additional learning spaces within Stapleford Library split into internal and external works.

6. Stapleford Towns Fund - Programme Management (£325,000)

Programme management for the various Stapleford Towns fund projects.

7. Stapleford Town Centre Recovery Fund (£0)

The purpose of the grant fund is to assist in bounce-back for the local businesses in Stapleford following Covid-19, including the improvement of internal and frontages of premises. Although there is no budget remaining for 2023/24, slippage in 2022/23 may result in a carry forward so included here for completeness of the programme.

### **UK Shared Prosperity Fund**

8. UK Shared Prosperity Fund (£627,000)

The Shared Prosperity Fund is part of the Government's Levelling Up agenda for the UK, intended to replace EU Structural Funds and totals £2.6 billion across the UK. There are three strands of SPF being Community and Place; Supporting Local Business; and People and Skills.

Earlier in the year, the Council submitted an Investment Plan to the government to identify how the Fund will be allocated to level up Broxtowe. In December, the Council received confirmation from Government that the Investment Plan was approved, with a £2.56m revenue and capital funding allocation from the SPF for the three financial years 2022/23 to 2024/25. The Council will use the SPF to address the range of needs in the borough and to support projects and services that may be at risk of being removed due to the loss of EU funding.

### **Other Estates**

9. High Hazels Court Industrial Units - Re-roofing (£50,000)

The roof at High Hazels Court Industrial Estate is in a poor condition resulting in water ingress to all units. This has been an ongoing issue for a number of years and is now at a critical point. The proposed project is to over-roof existing roof with metal roofing material and form new external rainwater goods and drainage.

10. The Square, Beeston - Surface Refurbishment (£25,000)

Project is needed to address identified issues with the condition of the surface at The Square. The surface is over 20 years old and its condition is deteriorating. This is raising health and safety issues due to uneven and deteriorating paving surfaces.

**Reserve Items**

11. Levelling Up Fund Bid – Kimberley (£tbc – Reserve)

The Council is awaiting the Government's announcement of successful Levelling Up Fund bids. If Broxtowe's bids are approved, a report will be presented to Cabinet to request the inclusion of the successful schemes in the capital programme.

12. Levelling Up Fund Bid – Eastwood (£tbc – Reserve)

The Council is awaiting the Government's announcement of successful Levelling Up Fund bids. If Broxtowe's bids are approved, a report will be presented to Cabinet to request the inclusion of the successful schemes in the capital programme.

13. Employment Space (Levelling-Up) (£350,000 – Reserve)

Investment in Mushroom Court in 2020/21 from D2N2's LGF Programme demonstrated that with a modest investment industrial units can be built to help meet a demand and generate income for the Council. During the development of the LUF bids and in researching the Investment Zone Bids, it emerged that the Council might be able to find similar opportunities for investment in business starter units either with partner organisations, private investors or external grant funders.

14. Sustainable Travel to Work (Levelling-Up) (£150,000 – Reserve)

There is a capital commitment in the LUF bid to support the cycle trail especially in Eastwood to connect the town with major employment centres like Panattoni Park. There are significant road safety concerns reported in this area which are also a potential deterrent to other firms investing in this vital economic corridor.